

**RESOLUTION AUTHORIZING SALE OF SURPLUS SCHOOL BUS
TO NORTH TONAWANDA CITY SCHOOLS**

WHEREAS, the Kenmore-Town of Tonawanda Union Free School District received a request asking if the District had any wheelchair accessible school owned vehicles for transportation of students, for sale, and

WHEREAS, the Kenmore-Town of Tonawanda Union Free School District is permitted by law to sell this property as requested.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Kenmore-Town of Tonawanda Union Free School District that Bus # 406, VIN# 1FDXE45P46HA37717, is hereby declared as surplus property of the School District.

BE IT FURTHER RESOLVED that Bus #406 shall be sold by the Kenmore-Town of Tonawanda Union Free School District to the North Tonawanda City Schools for \$3,000.

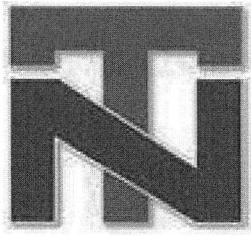
BE IT FURTHER RESOLVED that Bus #406 will be sold in its "as is" condition, without any warranties by the School District, and on the condition that the recipient shall hold harmless for any claims arising out of the property after the transfer of title to the recipient.

BE IT FURTHER RESOLVED that the Assistant Superintendent of Finance is hereby authorized to execute any document to effectively transfer the title of Bus #406 to the recipient.

O'Malley
Gianni
Cavarello
Reigstad
Tarbox

ADOPTED

Dated: August 8, 2017



North Tonawanda City School District

OFFICE OF THE ASSISTANT SUPERINTENDENT FOR ADMINISTRATIVE SERVICES

ALAN K. GETTER
ASSISTANT SUPERINTENDENT
FOR ADMIN. SERVICES
PHONE: (716) 807-3504

DEBRA BUNDT
SECRETARY
FOR ADMIN. SERVICES
PHONE: (716) 807-3503

ANTHONY MONTORO
BUSINESS OFFICIAL
PHONE: (716) 807-3536

LINDA CIALFI,
ACCOUNTS PAYABLE
PHONE: (716) 807-3508

KELLY LORD
PAYROLL
PHONE: (716) 807-3506

NORTH TONAWANDA CITY
SCHOOL DISTRICT
176 WALCK RD
NORTH TONAWANDA, NY
14120

(716) 807-3655

<http://www.ntschoools.org>

TO: Mr. John Burcato

FROM: Alan K. Getter

RE: Proposal to Purchase Wheelchair Bus 406

DATE: August 1, 2017

This memo (this "Memo") is intended to summarize the principal terms of a proposal being considered by North Tonawanda City School District ("Buyer") regarding its possible acquisition of wheelchair bus 406 of Kenmore –Town of Tonawanda UFSD ("Seller"). The possible acquisition of bus 406 is referred to as the "Transaction" and Buyer and Seller are referred to collectively as the "Parties."

1. Acquisition of Asset and Purchase Price.

(a) Subject to the satisfaction of the conditions described in this Letter, at the closing of the Transaction Buyer would acquire the asset free and clear of all encumbrances, at the purchase price set forth in Section 1(b).

(b) The purchase price for the Asset would be \$ 3,000 (the "Purchase Price") in check issued by the Buyer.

2. Conditions. Buyer's obligation to close the proposed Transaction will be subject to customary conditions, including:

- (a) Buyer's satisfactory completion of due diligence;
- (b) the Board of Education of Seller and Buyer approving the Transaction;
- (c) there being no material adverse change in the condition of the asset before completion of the Transaction.

3. Due Diligence. From and after the date of this Memo, Seller will authorize its management to allow Buyer and its staff full access to the asset for the purpose of completing Buyer's due diligence review. The due diligence investigation will include, but is not limited to, a complete review of the condition of the asset.

4. Offer Expiration. This offer will remain in effect until August 30, 2017, unless accepted or rejected by Seller, or withdrawn by Buyer prior to that time.

5. GOVERNING LAW. THIS TRANSACTION SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH INTERNAL LAWS OF THE STATE OF NEW YORK,



If you are in agreement with the terms set forth above and desire to proceed with the proposed Transaction on that basis, please sign this Memo in the space provided below and return an executed copy to the attention of Al Getter at North Tonawanda City School District.

Very truly yours,

Name:

Title:

North Tonawanda City School District

Agreed to and accepted by:

Name:

Title:

Kenmore –Town of Tonawanda UFSD